

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

BUCCANEER OPERATING LLC
4925 GREENVILLE AVE/STE #530
DALLAS TX 75206



<p align="center">APPRAISAL YEAR 2023</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/27/2023 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS EXT 25 OWNERSHIP EXT. 27 BPP, EXT 11 UTILITIES Protest Deadline: 6-09-2023 ARB Hearing: 6-27-2023 Owner: 715544 642</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	5,370	5,110	Lease: 16420 Type: REAL Owner #: 715544
HAWKINS ISD	5,370	5,110	Legal: CANTOS
WASTE DISPOSAL	5,370	5,110	BUCCANEER OPER LLC
ESD #1	5,370	5,110	AB 629 G B WATKINS SURVEY WELL #2 RRC# 11119
HB1984: The Appraised value of \$5,110 in 2023 as compared to \$5,360 in 2018 is a 4.66% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	5,370	0	5,110
HAWKINS ISD	5,370	0	5,110
WASTE DISPOSAL	5,370	0	5,110
ESD #1	5,370	0	5,110

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	2,102,590	1,216,220	Lease: 500084 Type: REAL Owner #: 715544
HAWKINS ISD	1,450,790	839,190	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD	651,800	377,030	BUCCANEER OPER LLC
WASTE DISPOSAL	2,102,590	1,216,220	AB 16 ARMSTRONG SUR ETAL
ESD #1	2,102,590	1,216,220	AB 409 J MORRISON SUR ETAL
HB1984: The Appraised value of \$1,216,220 in 2023 as compared to \$951,670 in 2018 is a 27.80% increase.			.784378 Working Interest Category: G1 Railroad #: 4886
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	2,102,590	0	1,216,220
HAWKINS ISD	1,450,790	0	839,190
WINNSBORO ISD	651,800	0	377,030
WASTE DISPOSAL	2,102,590	0	1,216,220
ESD #1	2,102,590	0	1,216,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	482,530	134,360	Lease: 500254 Type: REAL Owner #: 715544
HAWKINS ISD	482,530	134,360	Legal: WAGONER (1A)
WASTE DISPOSAL	482,530	134,360	BUCCANEER OPER LLC
ESD #1	482,530	134,360	AB 229 DAVID GILLILAND SURVEY WELL #1A RRC# 13968
HB1984: The Appraised value of \$134,360 in 2023 as compared to \$480,660 in 2018 is a 72.05% decrease.			.775000 Working Interest Category: G1 Railroad #: 13968
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	482,530	0	134,360
HAWKINS ISD	482,530	0	134,360
WASTE DISPOSAL	482,530	0	134,360
ESD #1	482,530	0	134,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	169,860	315,620	Lease: 500353 Type: REAL Owner #: 715544
HAWKINS ISD	169,860	315,620	Legal: SMITH
WASTE DISPOSAL	169,860	315,620	BUCCANEER OPER LLC AB 409 J M MORRISON SURVEY 1/17
HB1984: The Appraised value of \$315,620 in 2023 as compared to \$94,760 in 2018 is a 233.07% increase.			.792601 Working Interest Category: G1 Railroad #: 10868
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	169,860	0	315,620
HAWKINS ISD	169,860	0	315,620
WASTE DISPOSAL	169,860	0	315,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,434,020	1,466,940	Lease: 500378 Type: REAL Owner #: 715544
HAWKINS ISD	1,434,020	1,466,940	Legal: WOODBINE -A- FORMATION UNIT
WASTE DISPOSAL	1,434,020	1,466,940	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15
HB1984: The Appraised value of \$1,466,940 in 2023 as compared to \$755,070 in 2018 is a 94.28% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,434,020	0	1,466,940
HAWKINS ISD	1,434,020	0	1,466,940
WASTE DISPOSAL	1,434,020	0	1,466,940

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 500389 Type: REAL Owner #: 715544
HAWKINS ISD	5,370	5,370	Legal: WOODBINE-WAGONER-FORMATION UN
WASTE DISPOSAL	5,370	5,370	BUCCANEER OPER LLC
ESD #1	5,370	5,370	AB-229 D GILLILAND SURVEY RRC #4888 WELL #1808
HB1984: The Appraised value of \$5,370 in 2023 as compared to \$5,360 in 2018 is a .19% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	5,370	0	5,370
HAWKINS ISD	5,370	0	5,370
WASTE DISPOSAL	5,370	0	5,370
ESD #1	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	61,600	80,140	Lease: 500395 Type: REAL Owner #: 715544
HAWKINS ISD	61,600	80,140	Legal: MEZZLES
WASTE DISPOSAL	61,600	80,140	BUCCANEER OPER
ESD #1	61,600	80,140	RRC #10904
HB1984: The Appraised value of \$80,140 in 2023 as compared to \$146,790 in 2018 is a 45.41% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	61,600	0	80,140
HAWKINS ISD	61,600	0	80,140
WASTE DISPOSAL	61,600	0	80,140
ESD #1	61,600	0	80,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL ESD #1 No 2018 Hist		760 760 760 760	Lease: 500477 Type: REAL Legal: WAGONER 18-21 BUCCANEER OPERATING RRC #14043 .125000 Royalty Interest Category: G1 Railroad #: 14043	Owner #: 715544	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL ESD #1	0 0 0 0	0 0 0 0	760 760 760 760		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL ESD #1 No 2018 Hist	5,370 5,370 5,370 5,370	5,110 5,110 5,110 5,110	Lease: 500477 Type: REAL Legal: WAGONER 18-21 BUCCANEER OPERATING RRC #14043 .875000 Working Interest Category: G1 Railroad #: 14043	Owner #: 715544	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL ESD #1	5,370 5,370 5,370 5,370	0 0 0 0	5,110 5,110 5,110 5,110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2018 Hist		8,940 8,940 8,940	Lease: 500494 Type: REAL Legal: SMITH #3 BUCCANEER OPERATING AB 409 MORRISON J M SURVEY WELL #3 RRC #11218 1.000000 Working Interest Category: G1 Railroad #: 11218	Owner #: 715544	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	8,940 8,940 8,940		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY HAWKINS ISD WASTE DISPOSAL ESD #1 WINNSBORO ISD	4,266,710 3,614,910 4,266,710 2,662,830 651,800	0 0 0 0 0	3,238,570 2,861,540 3,238,570 1,447,070 377,030		